

Earmarked Reserves

2015/16 Outturn Report

Reserve Details	2015/16 Opening Balance	2015/16 Budgeted Movement	2015/16 Budgeted Closing Balance	2015/16 Actual Closing Balance	2015/16 Variance (Under) / Over spent	Notes
Strategic Priorities & MTFS Reserve	2,346,657	115,085	2,461,742	2,850,729	(388,987)	Lower contributions from reserve due to less spend on capital projects in year such a Rent-a-roof (carried forward to 2016/17).
Invest to Save Reserve	890,202	(387,250)	502,952	1,060,244	(557,292)	Lower contributions from reserve due to less spend in year on waste back office software (carried forward in 2016/17), as well as additional contributions to reserve from savings on insurance contract and fuel costs.
Risk/Recession Reserve	38,795	62,900	101,695	102,795	(1,100)	
BRR Equalisation Reserve	588,294	(65,000)	523,294	765,880	(242,586)	Planned contribution from this reserve to fund business rates was not required.
Self Insured Fund	231,387	0	231,387	231,387	0	
Computer & Telephone Equipment Reserve	300,279	73,000	373,279	296,752	76,527	Additional contributions from reserve in respect of funding of computer hardware costs.
Office Equipment Reserve	828,364	(408,503)	419,861	399,447	20,414	Additional contribution from reserve to fund CCTV project in line with Business case approved by full Council.
Section 106 - Public Service Village	47,595	(24,750)	22,845	44,016	(21,171)	
HB Equalisation Reserve	1,606,812	(86,570)	1,520,242	1,520,632	(390)	
Special Pension Reserve	316,945	0	316,945	316,945	0	
Interest Equalisation Reserve	187,266	0	187,266	343,732	(156,466)	Additional reserve contributions in respect of interest income due to larger than anticipated cash balances.
Professional Fees Reserve	0	65,000	65,000	65,000	0	
ARP Reserve	59,896	0	59,896	74,520	(14,624)	
Vehicle & Plant Renewal Fund	2,184,299	442,000	2,626,299	2,346,030	280,269	Additional contributions from reserve in respect of vehicle purchases.
Waste Management Reserve	113,040	22,300	135,340	260,666	(125,326)	Additional contribution to reserve in respect of Suffolk Waste Partnership Recycling rebate. Budgeted contribution from reserve not needed for 2015/16.
BR-Building Repairs Reserve - Leisure	611,488	(13,207)	598,281	548,814	49,467	Additional contributions in respect of Play area schemes on the Priors, and Haverhill Recreation Ground funded from this reserve.
BR-Building Repairs Reserve - Other	1,257,449	(182,526)	1,074,923	1,382,191	(307,267)	Under utilisation of reserve due to timing of current asset management plans.
BR-Bunting Road Service	11,779	0	11,779	11,779	0	
BR-Leased Flats Management	33,957	0	33,957	33,957	0	
Industrial Rent Reserve	0	0	0	975,000	(975,000)	New reserve set up during 2015/16 to fund any costs associated with industrial leasing income.
Commuted Maintenance Reserve	685,175	(108,900)	576,275	579,023	(2,748)	
M-Gershom Parkington Bequest	526,319	3,500	529,819	539,016	(9,197)	
M-Others	65,279	0	65,279	65,279	0	
The Apex Reserve	32,580	0	32,580	17,651	14,929	

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Abbey Gardens Donation	20,927	0	20,927	39,911	(18,984)	
Rural Areas Action Plan	90,818	0	90,818	90,818	0	
Planning Reserve	137,679	(101,600)	36,079	67,757	(31,677)	Underutilisation of reserve as a result of lower than anticipated spend on Local Plan.
Local Land Charges Reserve	0	0	0	101,295	(101,295)	Additional contribution to reserve in respect of CLG New Burdens Funding received.
EI-Historic Building Grants	621	0	621	621	0	
S106 Monitoring Officer Reserve	13,617	130	13,747	2,909	10,838	
Economic Development Reserve (LABGI)	50,597	(5,000)	45,597	45,597	0	
Homelessness Legislation Reserve	0	0	0	123,149	(123,149)	Contributions to reserve in respect of Women's Refuge funding.
S106 Revenue Reserve	0	0	0	8,156	(8,156)	
Election Reserve	126,366	(50,000)	76,366	76,366	0	
St Edmundsbury Totals	13,404,482	(649,391)	12,755,091	15,388,062	(2,632,971)	